

Balance Sheet

Properties: Village at Prominence Point HOA - 5300 S Adams Ave Pkwy #8 Ogden, UT 84405

As of: 02/29/2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name		Balance
ASSETS		
Cash		
Checking - Cash in Bank		115,805.93
Savings/Reserve Account		29,317.22
Total Cash		145,123.15
TOTAL ASSETS		145,123.15
LIABILITIES & CAPITAL		
Liabilities		
Prepaid Rent		12,021.95
Total Liabilities		12,021.95
Capital		
Retained Earnings		-600.00
Calculated Retained Earnings		-2,556.21
Calculated Prior Years Retained Earnings		136,257.41
Total Capital		133,101.20
TOTAL LIABILITIES & CAPITAL		145,123.15

Income Statement

Welch Randall

Properties: Village at Prominence Point HOA - 5300 S Adams Ave Pkwy #8 Ogden, UT 84405

As of: Feb 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Village at Prominence Point Income				
VAPP- Internet Income	8,682.58	30.96	17,283.16	31.86
VAPP- Insurance Income	1,636.62	5.84	1,636.62	3.02
Total Village at Prominence Point Income	10,319.20	36.80	18,919.78	34.88
Association Dues	17,371.14	61.95	34,625.14	63.83
HOA Reinvestment Fee / Transfer Fee	350.00	1.25	700.00	1.29
Fine & Violation	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00
Late Fee	0.00	0.00	0.00	0.00
Total Operating Income	28,040.34	100.00	54,244.92	100.00
Expense				
Village at Prominence Point HOA				
VAPP- Snow Removal	17,880.00	63.77	17,880.00	32.96
VAPP- Insurance	2,203.11	7.86	6,362.60	11.73
VAPP- Garbage	1,514.25	5.40	3,053.42	5.63
VAPP- Legal Fees	90.00	0.32	90.00	0.17
VAPP- Office Mailings	0.00	0.00	0.00	0.00
VAPP- Landscape	0.00	0.00	0.00	0.00
VAPP- Property Maintenance	0.00	0.00	7,995.37	14.74
VAPP- Common Area Electricity	103.79	0.37	272.59	0.50
VAPP- Internet Expense	8,831.56	31.50	18,288.12	33.71
Total Village at Prominence Point HOA	30,622.71	109.21	53,942.10	99.44
Property Management				
Management Fee	1,430.00	5.10	2,860.00	5.27
Total Property Management	1,430.00	5.10	2,860.00	5.27
Total Operating Expense	32,052.71	114.31	56,802.10	104.71
NOI - Net Operating	-4,012.37	-14.31	-2,557.18	-4.71

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Income				
Other Income & Expense				
Other Income				
Interest on Bank Accounts	0.45	0.00	0.97	0.00
Total Other Income	0.45	0.00	0.97	0.00
Net Other Income	0.45	0.00	0.97	0.00
Total Income	28,040.79	100.00	54,245.89	100.00
Total Expense	32,052.71	114.31	56,802.10	104.71
Net Income	-4,011.92	-14.31	-2,556.21	-4.71